

Innovative Methods for Delivery and Financing of Transit Projects

Regional Transit Summit

March 20, 2008

by

Barney Allison, Esq.

Nossaman, Guthner, Knox & Elliott LLP

Innovative Methods for Delivery and Financing of Transit Projects

- Introduction
- Different Types of Agreements
- Different Types of Procurement Methods
- Different Types of Financing Structures
- Conclusion: Is it time to forget the farebox?

Introduction

- Traditional Methods of Project Delivery and Financing--Design/Bid/Build, Grant Funding and Farebox Revenues
- Innovative Methods of Project Delivery and Financing--International Experience

Different Types of Agreements

- Design/Build
- Design/Build/Operate
- Design/Build/Operate/Maintain
- Predevelopment Agreement Approach
- Concession Approach

Different Types of Procurement Methods

- Design/Bid
- Unsolicited Proposals
- Competitive Procurements and Basis for Award

Different Types of Financing Structures

- Milestone Payments
- Availability Payments
- Shadow Tolling
- Combination of Availability Payments and Shadow Tolling
- Alternative Revenue Sources

CONCLUSION:

- What are the prospects for alternative approaches to the delivery and financing of US transit projects?
- What are the issues facing public agency owners interested in exploring these innovative delivery and financing approaches?